



# Income

12. Did the company receive any income from **schedular payments**?

No  Go to Question 13.

Yes  Print the total of any schedular income below. See the guide for further details.

Total tax deducted

12A ▶ \$  ,  ,  .

Total gross income

12B ▶ \$  ,  ,  .

13. Did the company have any **New Zealand interest** paid or credited to it?

No  Go to Question 14.

Yes  Print the totals below. See the guide for further details.

Total RWT and/or NRWT

13A ▶ \$  ,  ,  .

Total gross interest - if a loss, put a minus sign in the last box

13B ▶ \$  ,  ,  .

14. Did the company receive any **New Zealand dividends**?

No  Go to Question 15.

Yes  Print the totals below. See the guide for further details.

Total dividend imputation credits

14 ▶ \$  ,  ,  .

Total dividend RWT credits

14A ▶ \$  ,  ,  .

Total gross dividends

14B ▶ \$  ,  ,  .

15. Did the company receive any **taxable distributions from a Māori authority**?

No  Go to Question 16.

Yes  Print the totals below. See the guide for further details.

Total Māori authority credits

15A ▶ \$  ,  ,  .

Total Māori authority distributions

15B ▶ \$  ,  ,  .

16. Did the company receive any **income from a partnership, estate or trust**?

No  Go to Question 17.

Yes  Print the totals below. See the guide for further details.

Total partnership, estate or trust tax credits

16A ▶ \$  ,  ,  .

Total partnership, estate or trust income - if a loss, put a minus sign in the last box

16B ▶ \$  ,  ,  .

17. **Total tax credits** Add Boxes 12A, 13A, 14A, 15A and 16A. Print the total in Box 17A.

17A ▶ \$  ,  ,  .

**Do not include overseas tax paid here.**

18. Did the company receive any **income from overseas**?

No  Go to Question 19.

Yes  Print the totals below. See the guide for further details.

Total overseas tax paid

18A ▶ \$  ,  ,  .

Total overseas income - if a loss, put a minus sign in the last box

18B ▶ \$  ,  ,  .

19. Did the company receive any **income or incur any expenses from residential property**?

No  Go to Question 20.

Yes  Print the totals below. See the guide for further details.

Select which method you are using.

(tick 1) Portfolio

Individual

Combination

Gross residential rental income

19A ▶ \$  ,  ,  .

Net bright-line profit (excluding losses)

19B ▶ \$  ,  ,  .

Other residential income

19C ▶ \$  ,  ,  .

Total combined residential income

Add Boxes 19A, 19B and 19C. Print the total in Box 19D.

19D ▶ \$  ,  ,  .

Residential rental deductions

19E ▶ \$  ,  ,  .

Excess residential rental deductions brought forward

19F ▶ \$  ,  ,  .

Residential rental deductions claimed this year

19G ▶ \$  ,  ,  .

Net residential income - if a loss, put a minus sign in the last box

19H ▶ \$  ,  ,  .

Excess residential rental deductions carried forward

19I ▶ \$  ,  ,  .

20. Did the company incur any **interest from residential property**?

No  Go to Question 21.

Yes  Print the totals below. See the guide for further details.

Total interest on residential property

20A ▶ \$  ,  ,  .

Interest expense claimed

20B ▶ \$  ,  ,  .

Reason for interest expense claimed

- 20C ▶  A Māori exempt company or not a residential land company  New build exemption  
 Certain schedule 15 exclusions or property not in NZ  Development or land business exemption  
 Loans drawn down prior to 27 March 2021  Emergency, transitional, social or council housing  
 Approved build-to-rent exclusion

21. Did the company receive income from **business or other rental activities**? (Do not include any income already shown at Questions 12 to 19.)

No  Go to Question 22.

Yes  Print the net profit in Box 21B. See the guide for further details.

Net profit or loss from business or other rental - if a loss, put a minus sign in the last box

21B ▶ \$  ,  ,  .

22. Did the company receive any **income from taxable property sales/disposals** not already included elsewhere in the return? (Do not include any bright-line loss.)

No  Go to Question 23.

Yes  Print details below. See the guide for further details.

Residential land withholding tax (RLWT) credit

22A ▶ \$  ,  ,  .

Profit/loss from sale of property - if a loss, put a minus sign in the last box

22B ▶ \$  ,  ,  .

23. Did the company pay **insurance premiums to any overseas insurer** not carrying out business in New Zealand?

No  Go to Question 24.

Yes  Print the totals below. See the guide for further details.

Total gross premium paid

23 ▶ \$  ,  ,  .

Total taxable premium (10% of the difference between Boxes 23 and 23A)

23B ▶ \$  ,  ,  .

Total gross premium paid to Switzerland

23A ▶ \$  ,  ,  .

Copy the amount in Box 23B to Box 31.

24. Did the company receive any **other income**?

No  Go to Question 25.

Total other income - if a loss, put a minus sign in the last box

24B ▶ \$  ,  ,  .

Yes  Attach a note showing the name of the payers and types of income. Print the total in Box 24B. See the guide for further details.

25. **Total income or net loss before donations**

Add Boxes 12B, 13B, 14B, 15B, 16B, 18B, 19H, 21B, 22B and 24B. Print your answer in Box 25.

Total income before donations - if a loss, put a minus sign in the last box

25 ▶ \$  ,  ,  .

26. Did the company make any donations to **donee organisations**?

No  Go to Question 27.

Donations made

26B ▶ \$  ,  ,  .  -

Yes  Print the amount here. See the guide for further details.

27. **Total income or net loss**

Subtract Box 26B from Box 25 and print your answer in Box 27.

Total income - if a loss, put a minus sign in the last box

27 ▶ \$  ,  ,  .

28. Can the company claim **net losses brought forward**?

No  Go to Question 29.

Amount brought forward

28A ▶ \$  ,  ,  .  -

Yes  Print details here. See the guide for further details.

Amount claimed this year

28B ▶ \$  ,  ,  .  -

Is the company carrying forward losses under the **business continuity test**?

28C ▶ Yes  No

**29. Total income after net losses brought forward**

If you ticked "Yes" at Question 28 see the guide.  
 If you ticked "No", copy the amount in Box 27 to Box 29.

Total income after net losses - if a loss, put a minus sign in the last box

**29** \$    ,    ,    .  
**30. Did the company have net losses and/or subvention payments to or from other companies?**

No  Go to Question 31.  
 Yes  Print the details here. See the guide for further details.

Net losses

**30** ▶ \$    ,    ,    .  

Subvention payments

**30A** ▶ \$    ,    ,    .  

**If the company received net losses or made a subvention payment, put a minus sign in the last Box.**

**31. Taxable income**

Offset any amounts in Boxes 30 and 30A against the amount in Box 29. Print your answer in Box 31.

Taxable income - if a loss, put a minus sign in the last box

**31** ▶ \$    ,    ,    .  

## Tax calculation

**32. Calculate the tax payable**

Copy the total from Box 31 to Box 32A. This is your **taxable income**.

**32A** \$    ,    ,    .   **0 0**

Total tax payable. Work out the tax on taxable income at 28 cents in the dollar. Print your answer in Box 32B.

**32B** ▶ \$    ,    ,    .  

Overseas tax paid. Copy the amount from Box 18A to Box 32C.

**32C** \$    ,    ,    .  

Subtract Box 32C from Box 32B. If Box 32C is larger than Box 32B, print "0.00" in Box 32D.

**32D** \$    ,    ,    .  

Calculate the foreign investor tax credit. Print your answer in Box 32E. See the guide for further details.

**32E** ▶ \$    ,    ,    .  

Subtract Box 32E from Box 32D. Print your answer in Box 32F.

**32F** \$    ,    ,    .  

Copy the total imputation credits, if any, from Box 14 to Box 32G.

**32G** \$    ,    ,    .  

Subtract Box 32G from Box 32F. Print your answer in Box 32H. If Box 32G is larger than Box 32F, print "0.00" in Box 32H and see the guide for further details.

**32H** \$    ,    ,    .  

Copy the total tax credits from Box 17A to Box 32I.

**32I** \$    ,    ,    .  

Copy any RLWT credit from Box 22A to Box 32IA.

**32IA** \$    ,    ,    .  

Subtract Box 32I and Box 32IA from Box 32H. Print your answer in Box 32J. This is the **residual income tax**.

**32J** ▶ \$    ,    ,    .  

If the total of Box 32I and 32IA is larger than Box 32H, the difference is a credit. If Box 32H is larger than the total of Box 32I and Box 32IA, the difference is a debit.

 (Tick 1) Credit  Debit 

Print any 2023 provisional tax paid in Box 32K.

**32K** \$    ,    ,    .  

If Box 32J is a credit, add Box 32J and Box 32K.

Print your answer in Box 32L. This is the refund.

If Box 32J is a debit, subtract Box 32K from Box 32J.

This is the tax to pay.

If Box 32K is larger than Box 32J, the difference is the refund.

**32L** ▶ \$    ,    ,    .  

 (Tick 1) Refund  Tax to pay 

## Refunds and/or transfers

**33. If the company is getting a refund, how do you want it paid?**

Copy the amount from Box 32L to Box 33.

**33** \$    ,    ,    .

**Please transfer the refund to:**

2024 provisional tax. Print the amount in Box 33A.

**33A** ▶ \$  ,  ,  .

Someone else's income tax account. Are you "associated"?  
See the guide for further details.

**33B** ▶ Yes  No

Name of taxpayer receiving refund

**33C** ▶

Year ended 31 March  Amount

**33D** ▶ \$  ,  ,  .

Other - if you want your refund transferred to another period or tax type, for example GST, staple a note to the front page of this return explaining the transfer you want.

Subtract Boxes 33A and 33D from Box 33. Print your answer in Box 33E. This is the balance to be refunded.

**33E** ▶ \$  ,  ,  .

The fastest and safest way to receive your refund is by direct credit to your company's bank account. Please check the correct bank account number is preprinted at Question 8. If your bank account number is not preprinted, please include it at Question 8.

## 2024 Provisional tax

**34. Initial provisional tax liability.** Is this the first year the company started to derive assessable income from a taxable activity? See the guide for further details.

No  Go to Question 35.

**34** ▶  /  /   
Day Month Year

Yes  Print the start date of the taxable activity in Box 34.

**35. 2024 provisional tax.** See the guide for further details.

- Print the option used (S or E or R) in Box 35A.
- Print the company's 2024 provisional tax payable in Box 35B if you're using S or E.

**35A** ▶

**35B** ▶ \$  ,  ,  .

## Disclosures

**36. Have payments been made to non-residents?** For example, dividends, interest, management fees, know-how payments, royalties or contract payments for services by non-resident contractors.

**36** ▶ No  Go to Question 37. Yes  Go to Question 36A.

**36A. Was NRWT and/or non-resident contractors withholding tax deducted from all payments?**

**36A** ▶ No  Yes

**37. If the company calculates CFC or FIF income under Question 18 or is required to make a BEPS disclosure, see the guide for further details.** Tick "Yes" if additional disclosure is required.

**37** ▶ No  Yes

**38. Did the company repurchase, redeem or cancel its shares during the income year?**

**38** ▶ No  Go to Question 39.  
Yes  Print the total value of shares repurchased, redeemed or cancelled in Box 38A. See the guide for further details.

**38A** ▶ \$  ,  ,  .

**39. Did the company receive any foreign-sourced dividends during the year?**

**39** ▶ No  Go to Question 40.  
Yes  See the guide for further details.

**40. Is the company controlled or owned by non-residents?**

**40** ▶ No  Go to Question 41.  
Yes  See the guide for further details.

**41. Print the total lowest economic interests of shareholders during the income year here.** See the guide for further details.

**41** ▶  .  %

**42. Print the details for all shareholders, directors and relatives of shareholders who received remuneration (with no PAYE deducted), shareholder AIM tax credits, or loans from the company. Please show the shareholder's, director's or relative's IRD number for amounts in Boxes 42B to 42E, and the associated company's IRD number for Boxes 42F and 42G separately. For group companies which shared loss offsets and subvention payments, print these amounts in Boxes 42F and 42G.**

See the guide for further details. Remuneration is liable for ACC levies. If you need more space use an IR4S available from [ird.govt.nz/forms-guides](http://ird.govt.nz/forms-guides)

<p><b>42A</b> ▶ IRD number</p> <div style="border: 1px solid black; height: 20px; width: 100%;"></div>	<p><b>42B</b> ▶ Remuneration with no PAYE deducted</p> <p>\$ <input style="width: 100%;" type="text"/></p>	<p><b>42C</b> ▶ Shareholder AIM tax credits</p> <p>\$ <input style="width: 100%;" type="text"/></p>	<p><b>42D</b> ▶ Value of loans from the company</p> <p>\$ <input style="width: 100%;" type="text"/></p>
<p><b>42E</b> ▶ Current account balance</p> <p>\$ <input style="width: 100%;" type="text"/></p>	<p>(Tick 1) CR DR</p>	<p><b>42F</b> ▶ Loss offsets (put a minus sign in the last box to show losses <b>claimed</b>)</p> <p>\$ <input style="width: 100%;" type="text"/></p>	<p><b>42G</b> ▶ Subvention payments (put a minus sign in the last box to show subvention payments <b>made</b>)</p> <p>\$ <input style="width: 100%;" type="text"/></p>

<p><b>42A</b> ▶ IRD number</p> <div style="border: 1px solid black; height: 20px; width: 100%;"></div>	<p><b>42B</b> ▶ Remuneration with no PAYE deducted</p> <p>\$ <input style="width: 100%;" type="text"/></p>	<p><b>42C</b> ▶ Shareholder AIM tax credits</p> <p>\$ <input style="width: 100%;" type="text"/></p>	<p><b>42D</b> ▶ Value of loans from the company</p> <p>\$ <input style="width: 100%;" type="text"/></p>
<p><b>42E</b> ▶ Current account balance</p> <p>\$ <input style="width: 100%;" type="text"/></p>	<p>(Tick 1) CR DR</p>	<p><b>42F</b> ▶ Loss offsets (put a minus sign in the last box to show losses <b>claimed</b>)</p> <p>\$ <input style="width: 100%;" type="text"/></p>	<p><b>42G</b> ▶ Subvention payments (put a minus sign in the last box to show subvention payments <b>made</b>)</p> <p>\$ <input style="width: 100%;" type="text"/></p>

<p><b>42A</b> ▶ IRD number</p> <div style="border: 1px solid black; height: 20px; width: 100%;"></div>	<p><b>42B</b> ▶ Remuneration with no PAYE deducted</p> <p>\$ <input style="width: 100%;" type="text"/></p>	<p><b>42C</b> ▶ Shareholder AIM tax credits</p> <p>\$ <input style="width: 100%;" type="text"/></p>	<p><b>42D</b> ▶ Value of loans from the company</p> <p>\$ <input style="width: 100%;" type="text"/></p>
<p><b>42E</b> ▶ Current account balance</p> <p>\$ <input style="width: 100%;" type="text"/></p>	<p>(Tick 1) CR DR</p>	<p><b>42F</b> ▶ Loss offsets (put a minus sign in the last box to show losses <b>claimed</b>)</p> <p>\$ <input style="width: 100%;" type="text"/></p>	<p><b>42G</b> ▶ Subvention payments (put a minus sign in the last box to show subvention payments <b>made</b>)</p> <p>\$ <input style="width: 100%;" type="text"/></p>

<p><b>42A</b> ▶ IRD number</p> <div style="border: 1px solid black; height: 20px; width: 100%;"></div>	<p><b>42B</b> ▶ Remuneration with no PAYE deducted</p> <p>\$ <input style="width: 100%;" type="text"/></p>	<p><b>42C</b> ▶ Shareholder AIM tax credits</p> <p>\$ <input style="width: 100%;" type="text"/></p>	<p><b>42D</b> ▶ Value of loans from the company</p> <p>\$ <input style="width: 100%;" type="text"/></p>
<p><b>42E</b> ▶ Current account balance</p> <p>\$ <input style="width: 100%;" type="text"/></p>	<p>(Tick 1) CR DR</p>	<p><b>42F</b> ▶ Loss offsets (put a minus sign in the last box to show losses <b>claimed</b>)</p> <p>\$ <input style="width: 100%;" type="text"/></p>	<p><b>42G</b> ▶ Subvention payments (put a minus sign in the last box to show subvention payments <b>made</b>)</p> <p>\$ <input style="width: 100%;" type="text"/></p>

# Annual imputation return

Complete for the tax year 1 April 2022 to 31 March 2023, regardless of your balance date.

43. Print the **opening balance at 1 April 2022** in Box 43. This is the same as the closing balance at 31 March 2022. See the guide for further details.

43 ▶ \$  ,  ,  .  
(Tick 1) Credit  Debit

44. **Credits** - see the guide for further details.

**Payments** Income tax paid for 1989 and subsequent years:

44A ▶ \$  ,  ,  .

RWT on interest received

44B ▶ \$  ,  ,  .

**Imputation** Imputation credits attached to dividends received.

44C ▶ \$  ,  ,  .

If you're a public unit trust or group investment fund and maintain a supplementary available subscribed capital account (SASCA), see the guide for further details.

**Other** (please specify)

44D ▶ \$  ,  ,  .

Add Boxes 44A, 44B, 44C and 44D. Print the total in Box 44E. This is the **total credits**.

44E \$  ,  ,  .

45. **Debits** - see the guide for further details.

**Refunds** Income tax refunded for 1989 and subsequent years

45A ▶ \$  ,  ,  .

**Imputation**

Imputation credits attached to dividends paid.

45B ▶ \$  ,  ,  .

**Other** - include change of shareholding adjustment (please specify).

45C ▶ \$  ,  ,  .

Add Boxes 45A, 45B and 45C. Print the total in Box 45D. This is the **total debits**.

45D \$  ,  ,  .

46. **Closing balance at 31 March 2023**

If Box 43 is a credit, add Box 43 and Box 44E and subtract Box 45D.

46 ▶ \$  ,  ,  .

If Box 45D is less than the total of Box 43 and Box 44E, Box 46 is a credit.

If Box 43 is a debit, add Box 43 and Box 45D and subtract Box 44E.

If Box 44E is less than the total of Box 43 and Box 44D, Box 46 is a debit.

(Tick 1) Credit  Debit

**Adjustments to reduce further income tax payable.**

See the guide for further details.

46A ▶ \$  ,  ,  .

**Further income tax payable.** Subtract Box 46A from Box 46.

Print your answer in Box 46B.

46B ▶ \$  ,  ,  .

47. **Imputation penalty tax** - see the guide for further details.

47 \$  ,  ,  .

This is the **total payable and is due by 20 June 2023**.

47A \$  ,  ,  .

## Notice of assessment and declaration

48. **Please read and sign the following.**

The information that I have provided in this return is true and correct and represents my assessment for the year ended 31 March 2023. The information prepared meets the relevant statutory financial reporting requirements and is also a correct statement of shareholder-employee remuneration.

Signature

 / /  
Date

**There are penalties for not putting in a tax return or putting in a false return. Please make a copy of this return for your own records.**

**Privacy:** To find out what may happen to the information you provide on this form, see the guide.

**Accident Compensation Act 2001:** To understand how the information provided on this form will be used for ACC purposes, see the guide.

**Send the completed return to us at:**

Inland Revenue, PO Box 39090, Wellington Mail Centre, Lower Hutt 5045.

OFFICE  
USE  
ONLY

49 ▶  
49A ▶

Income tax Correspondence indicator

Accounts included? Yes  No

Imputation Correspondence indicator