Inland Revenue
Te Tari Taake

Income tax return
Registered superannuation funds

Income Tax Act 2007 Tax Administration Act 1994

IR44 2016

1 April 2015 to 31 March 2016

- The 2016 IR44 guide is available only on our website. To view a copy go to **www.ird.govt.nz** (search keywords: 2016 IR44 guide).
- If the fund's name, IRD number and postal address are shown correctly above, go to Question 4.

1. If the fund's IRD number is **not** shown above, print it in Box 1.

(8 digit numbers start in the second box   *1 2 3 4 5 6 7 8*)

1 ▷

2. If the fund's correct name is **not** shown above, see page 6 of the guide.

3. If your correct **postal** address is **not** shown above, print the full address in Box 3.
Don't print the fund's tax agent's address here. See page 6 of the guide.

3 ▷

Please put street address or PO Box number **above** and suburb, box lobby or RD and town or city **below**

4. If the fund's correct daytime phone number is **not** shown below, print it in full in Box 4.

4 ▷

Prefix   Phone number

5. If the fund's balance date is **not** shown below, print it in Box 5. Inland Revenue consent must be obtained for a balance date other than 31 March. See page 6 of the guide.

5 ▷

Day   Month   Year

6. If the fund's Financial Markets Authority number is **not** shown below, print it in Box 6.

6 ▷

7. Did the fund stop operating during the year?

No ○   Go to Question 8.

Yes ○   See page 6 of the guide. Show the date the fund stopped operating below.

7 ▷

Day   Month   Year

8. Do the assets of this fund include New Zealand life insurance policies, or have any assets of the fund been transferred to other superannuation funds?

8 ▷

No ○   Go to Question 11.

Yes ○   Go to Question 9.

9. Do these New Zealand policies or transfers make up the total assets of the fund?

9 ▷

No ○   Go to Question 10.

Yes ○   See page 6 of the guide.

10. Is an election required to transfer deductions to another superannuation fund? See page 7 of the guide.

10

No ○   Go to Question 11.

Yes ○   Go to Question 11 and write the details in Box 11F.

Income

11. What is the fund's income?

See pages 7 to 12 of the guide before completing this section.

Print the fund's income (before any adjustments referred to in Question 11 of the guide) in Box 11. If it's a loss, put a minus sign in the last box. If nil income, show "0.00".

Income

11 $ [,   ,   .   ]

Deductions transferred from other schemes under section DV 2 of the Income Tax Act 2007.

Name	IRD number	Amount
		$
		$
		$
		$
		$

Print the total deduction amounts transferred from other schemes in Box 11A.

Total deductions

11A $ [,   ,   .   ]

Print the deductions for profits or losses treated as **capital** on disposal of pre-1 April 1988 investments in Box 11B.

11B $ [,   ,   .   ]

Print the deductions for profits or losses treated as **revenue** on disposal of pre-1 April 1988 investments in Box 11C.

11C $ [,   ,   .   ]

Add Boxes 11A, 11B and 11C. Print the total in Box 11D.

11D $ [,   ,   .   ]

Subtract Box 11D from Box 11. Print the difference in Box 11E.

11E $ [,   ,   .   ]

Deductions transferred to another scheme
Only fill in the details below if you answered **"Yes"** at Box 10.

Providing this information and signing the declaration at Question 22 meets the election requirements of section DV 2 of the Income Tax Act 2007.

Print below the details of the scheme and the amounts to be transferred. See page 11 of the guide to find out what expenses can be transferred.

Name	IRD number	Amount
		$
		$
		$
		$
		$

Print the total deduction amounts to transfer to another scheme in Box 11F.

11F $ [,   ,   .   ]

Print additions for profits or losses treated as **capital** on disposal of pre-1 April 1988 investments in Box 11G.

11G $ [,   ,   .   ]

Print additions for profits or losses treated as **revenue** on disposal of pre-1 April 1988 investments in Box 11H.

11H $ [,   ,   .   ]

Add Boxes 11E, 11F, 11G and 11H. Print the total in Box 11I.

11I $ [,   ,   .   ]

Print any net losses brought forward from previous years in Box 11J.

11J $ [,   ,   .   ]

Subtract Box 11J from Box 11I. Print the difference in Box 11K. If a loss, put a minus sign in the last box. This is the fund's **taxable income**.

11K $ [,   ,   .   ]

Calculate the tax payable at the relevant rate - see the tax payable table on page 12 of the guide. Print your answer in Box 11L. If 11K is a loss, print "0.00" in Box 11L. Copy this amount to Box 18A.

11L $ [,   ,   .   ]

Trustee details and disclosures

12. Print the full names of the trustees

Trustee's name   Trustee's IRD number

Print the names and IRD numbers of any additional trustees on a separate sheet and attach it to the top of this page.

13. **If the fund calculates CFC or FIF income under Question 11, please read pages 9 to 15 of the guide. Tick "yes" if additional disclosure is required.**

13 ▷ No ◯   Yes ◯

Go to Question 14.

If the fund is an investor fund you don't have to complete Questions 14 to 21.

14. **Have any of the fund's investments been disposed of during the year?**

14 ▷ No ◯   Go to Question 18.

Yes ◯   See page 13 of the guide. Print the amount of the gain or loss in Box 14A. If it's a loss, put a minus sign in the last box.

14A ▷ $ ⬜⬜⬜,⬜⬜⬜,⬜⬜⬜.⬜⬜ ⬜

15. **In calculating the final taxable income amount, have you treated any gains or losses from investments on capital account or otherwise as not taxable?**

15 ▷ No ◯   Go to Question 16.

Yes ◯   Print the reasons in the space provided.

16. **Have any of the investments acquired before 1 April 1988 been disposed of during the income year?**

16 ▷ No ◯   Go to Question 17.

Yes ◯   Ensure that any necessary adjustments are entered in Boxes 11B, 11C, 11G and 11H.

17. **Have any of the investments at Question 14 been treated as trading stock under section EB 1 of the Income Tax Act 2007?**

17 ▷ No ◯   Yes ◯

Go to Question 18.

Tax calculation

18. Calculate the tax payable below.

Copy the tax from Box 11L on page 2 to Box 18A.

18A $ | , , .

Print the fund's overseas tax credits in Box 18B.
See pages 13 to 15 of the guide to work out the amount claimable.

18B $ | , , .

Subtract Box 18B from Box 18A. Print your answer in Box 18C.
If Box 18B is larger than Box 18A print "0.00".

18C $ | , , .

Print the fund's imputation credits in Box 18D.

18D $ | , , .

Subtract Box 18D from Box 18C. Print your answer in Box 18E. If Box 18D is larger than Box 18C, print "0.00".

18E $ | , , .

Print any RWT and any other tax credits not included above in Box 18F.

18F $ | , , .

Subtract Box 18F from Box 18E and print the difference in Box 18G.
This is the **residual income tax**.
If Box 18F is larger than Box 18E, the difference is a credit.
If Box 18E is larger than Box 18F, the difference is a debit.

18G $ | , , .

(Tick one)   Credit ◯   Debit ◯

Print any 2016 provisional tax paid in Box 18H.
If Box 18G is a credit, add Box 18G and Box 18H. This is your refund.
If Box 18G is a debit, subtract Box 18H from Box 18G. This is your tax to pay.
If Box 18H is larger than Box 18G, the difference is your refund. Print this in Box 18I
Tax to pay is due by 7 February 2017 (if you have a tax agent see page 22 of the guide).

18H $ | , , .

18I $ | , , .

(Tick one)   Refund ◯   Tax to pay ◯

19. If the fund is getting a refund how do you want it paid?

Copy the refund from Box 18I to Box 19.

19 $ | , , .

Print any overpayment of 2017 provisional tax you would like refunded or transferred in Box 19A. Please see page 16 of the guide.

19A $ | , , .

Add Box 19 and Box 19A. Print the answer in Box 19B.

19B $ | , , .

Do you want the refund transferred:
- to 2017 provisional tax? Print the amount in Box 19C.
- to someone else's income tax account?
  Are you an "associated taxpayer"? See page 17 in the guide

19C $ | , , .

Name of taxpayer receiving refund |

Their IRD number

19D |

Year ended 31 March | Amount

19E $ | , , .

Subtract Box 19C and Box 19E from Box 19B. Print the answer in Box 19F.
This is the balance to be refunded.

19F $ | , , .

Please pay the balance to the fund's bank or other deposit account. The fastest and safest way to receive your refund is by direct credit to your fund's or other deposit bank account. Please include the fund's bank account details at Question 19G.
If the suffix has only two numbers, enter them in the first two squares of the suffix box.

Name of account   Bank   Branch   Account number   Suffix

19G |

20. Initial provisional tax liability. Is this the first year the fund started to derive income from a taxable activity?
If it is, see page 18 of the guide.

No ◯   Go to Question 21.

Yes ◯   Print the start date in Box 20.

Day   Month   Year

20 |

21. See pages 19 and 20 of the guide to work out the fund's 2017 provisional tax.
- Print the option used (S, E or R) in Box 21.
- Print the 2017 provisional tax payable here if you are using S or E.

21 |

21A $ | , , . 0 0

Notice of assessment and declaration

See page 24 of the guide.

22. Please read and sign the following.
The information in this return is true and correct and represents my assessment for the year ended 31 March 2016, as required under the Tax Administration Act 1994.

Signature |

/   /
Date

Please make a copy of this return for your own records.

Privacy Inland Revenue may give information about you to other government agencies who are entitled to it under legislation. See page 26 of the guide.