Income Tax Act 2007, Tax Administration Act 1994

## Income tax return

## Māori authorities

Name
$\square$

## Address

## IR8 2023

## 1 April 2022 to 31 March 2023

## If the authority's name, IRD number and postal address are shown correctly above, go to Question 4. <br> The 2023 IR8 guide is available on our website. To view a copy go to ird.govt.nz/forms-guides

1. If the authority's IRD number is not shown above, print it in Box 1.

2. If the correct name is not shown above, see the guide for further details.
3. If the correct postal address is not shown above, print the full address in Box 3 .

Do not print your tax preparer's address here. See the guide for further details.
3
Please put street address or PO Box number above, and suburb, box lobby or RD and town or city below
$\square$
4. If the correct daytime phone number is not shown below, print it in Box 4.

## 4



Full name of contact person
5. If the authority's correct bank account number is not shown below, print it in Box 5 .

5

- If the suffix has only 2 numbers, enter them in the first 2 squares of the suffix box.
- See the guide for further details about direct crediting.

6. Have you made any monetary entries in the annual Māori authority credit account (page 5)?
See the guide for further details.
6 No
Yes
7. Has this authority ceased?

No Go to Question 8.
Yes
See the guide for further details.

## Income

8. Did the Māori authority receive any income or incur any expenses from residential property?

No Go to Question 9.
Select which method you are using
Gross residential rental income
(tick 1) Portfolio
Yes
$\square$

Print the totals below. See the guide for further details. Individual $\qquad$ Combination Net bright-line profit (excluding losses)


Other residential income


Residential rental deductions


Residential rental deductions claimed this year


Excess residential rental deductions carried forward

## $81>\$$

9. Did the Mãori authority incur any interest from residential property?
No Go to Question 10.

Yes Print the details below. See the guide for further details. Interest expense claimed

$9 B>\$$
Reason for interest expense claimed

| 9C | A Māori exempt company or not a residential land company | New build exemption |
| :--- | :--- | :--- |
|  | Certain schedule 15 exclusions or property not in NZ | Development or land business exemption |
|  | Loans drawn down prior to 27 March 2021 | Emergency, transitional, social or council housing |
|  | Approved build-to-rent exclusion |  |

10. Did the Māori authority receive any income from taxable property sales/disposals not already included elsewhere in the return? (Do not include any bright-line loss.)
No Go to Question 11.
Yes Print details below. See the guide for further details. Profit/loss from sale of property - if a loss, put a minus sign in the last box

## 10 〉 \$

## 11. Income - see the guide for further details.

Gross interest (if a loss, put a minus sign in the last box).
Gross dividends.
Taxable Māori authority distributions. See the guide for further details.

Net other rental income (if a loss, put a minus sign in the last box).
Net income from trading activities (if a loss, put a minus sign in the last box).


Note: Do not include any amounts shown in Boxes $8,10,11,11 \mathrm{~A}, 11 \mathrm{~B}$ or 11C in Box 11D. Attach a completed Financial statement summary - IR10 form or a set of financial accounts.
Other income. See the guide for further details (if a loss, put a minus sign in the last box).


Attach details of how the amount was calculated (if Box 11G is a deduction, put a minus sign in the last box).

If Box 11G is a deduction, subtract Box 11G from Box 11F. If Box 11G is income or zero, add Box 11F and Box 11G.


Print the answer in Box 11H (if a loss, put a minus sign in the last box).
Print the total of any donations made to any Māori association or donee organisations in Box 11I. See the guide for further details.


Subtract Box 111 from Box 11H. Print the answer in Box 11J (if a loss, put a minus sign in the last box).
Print any losses brought forward in Box 11 K . See the guide for further details.

Subtract Box 11 K from Box 11J. Print the difference in Box 11L (if a loss, put a minus sign in the last box).
This is the taxable income liable for income tax.

## Tax calculation

12. Calculate tax on taxable income in Box 11L here - see the guide for further details.

If Box 11 L is a loss, enter 0.00 in Box 12 .
Work out the tax on the income in Box 11L (multiply by 0.175 ). Print the answer in Box 12. This is the total tax payable.
Print any overseas tax paid on taxable income in Box 12A.

Subtract Box 12A from Box 12. Print the answer in Box 12B.
If Box 12 A is larger than Box 12 , enter 0.00 in Box 12 B .
Print any dividend imputation credits in Box 12C.

Subtract Box 12C from Box 12B. Print the answer in Box 12D.
If Box 12 C is larger than Box 12B, enter 0.00 in Box 12D.
See the guide for further details.
Print any RWT in Box 12E.
Print any Residential land withholding tax in Box 12EA.
See the guide for further details.

Subtract Box 12E and 12EA from Box 12D. Print the answer in Box 12F.

Print Māori authority credits and any other tax credits in Box 12 G.

Print the difference between Box 12 G and Box 12 F in Box 12 H .
If Box 12 G is larger than Box 12 F , the difference is a credit. If Box 12 F is a credit, add Box 12 F and 12G, the total is a credit. If Box 12 F is larger than Box 12G, the difference is a debit.
This is the authority's residual income tax.
Print any 2023 provisional tax paid in Box 12 I.

(Tick 1) Refund Tax to pay

If Box 12 H is a credit, add Box 12 H and Box 12 I and print the answer in Box 12J. The total is your refund.
If Box 12 H is a debit, subtract Box 12 I from Box 12 H and print the answer in Box 12J. If Box 12 l is larger than Box 12 H , the difference is your refund.


## 12H \$

(Tick 1)
Debit

Tax to pay is due by 7 February 2024.
Go to Question 13.
Please remind members to include their distributions (if any) in their individual return.

## Refunds/provisional tax

13. If the authority is getting a refund how do you want it paid? - see the guide for further details.

Copy the refund from Box 12J to Box 13.


## Do you want the refund transferred:

to 2024 provisional tax? Print the amount in Box 13A.

to another taxpayer's income tax account? Print the amount in Box 13D.

Are you associated? See the guide for further details.
Name of taxpayer receiving refund


Year ended 31 March


Subtract Boxes 13A and 13D from Box 13. Print the answer in Box 13E. This is the balance to be refunded.

- The fastest and safest way to receive your refund is by direct credit to your authority's bank account. Please check the correct bank account number is shown at Question 5.

14. Initial provisional tax liability - see the guide for further details.

Is this the first year the authority started to derive income from a taxable activity?
No
Go to Question 15.
Yes
Print the start date here.

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1 4
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15. 2024 provisional tax - see the guide for further details.

Work out the authority's 2024 provisional tax.

- Print the option used ( $\mathbf{S}, \mathbf{E}$ or $\mathbf{R}$ ) in Box 15.
- Print your 2024 provisional tax payable in Box 15A, if you are using $\mathbf{S}$ or $\mathbf{E}$.

15


## Disclosure

16. If the authority calculates CFC or FIF income under Question 11E or is required to make a BEPS disclosure, see the guide for further details.
Tick "Yes" if additional disclosure is required.

## 16 <br> No

 Yes
## Annual Māori authority credit account return

17. Print the opening balance at 1 April 2022 in Box 17.

See the guide for further details.
18. Credits - see the guide for further details.

Payments
Income tax payments paid from 1 April 2022 to 31 March 2023 for 2005 and subsequent years

RWT on interest received

Imputation/Māori authority credits
Imputation/Māori authority credits attached to dividends/distributions received
Other (please specify)
Other credits

Add Boxes 18A, 18B, 18C and 18D. Print the total in Box 18E.
This is the total credits.
19. Debits - see the guide for further details.

Refunds
Income tax refunds received from 1 April 2022 to 31 March 2023 for 2005 and subsequent income years
Māori authority credits
Māori authority credits attached to distributions paid
Other (please specify)
Other debits
Add Boxes 19A, 19B and 19C. Print the total in Box 19D.
This is the total debits.
20. Print the closing balance at 31 March 2023 in Box 20.

If Box 17 is a credit, add Box 17 and Box 18 E then subtract Box 19D.
If Box 19D is smaller than the total of Box 17 and Box 18 E , Box 20 is a credit.
If Box 17 is a debit, add Box 17 and Box 19D then subtract Box 18 E .
If Box 18 E is smaller than the total of Box 17 and Box 19D, Box 20 is a debit.
Further income tax payable. If Box 20 is a debit, show this amount in Box 20A.
21. Māori authority distribution penalty tax - see the guide for further details. If Box 20A is a debit, multiply it by 0.1 (10\%). Print your answer in Box 21.

Add Boxes 20A and 21. Print your answer in Box 21A. This is the total payable and is due by 20 June 2023.

## 17 \$

(Tick 1)
Credit


Debit


## Notice of assessment and declaration

22. Please read and sign the following - see the guide for further details.

The information in this return is true and correct and represents my assessment for the year ended 31 March 2023 as required under the Tax Administration Act 1994.

There are penalties for not putting in a tax return or putting in a false return.
Please make a copy of this return for your own records.
Signature $/$ / /

Privacy To find out what may happen to the information you give us on this form, go to ird.govt.nz/privacy or see the guide for further details.

## What to do next

- Remember - the last day for us to receive your return is 7 July 2023 unless you have an extension of time.
- Remember - if you have tax to pay, you need to pay it by 7 February 2024 to avoid any penalties. You can pay earlier if you wish.
- Print your name and IRD number on all other papers attached to your return.
- Send us your return in the envelope supplied and keep a copy for your records. If you have misplaced the envelope, our address is below.
- Send your completed return to:

Inland Revenue
PO Box 39090
Wellington Mail Centre
Lower Hutt 5045

| OFFICE | 23 | Income tax | Correspondence indicator | Accounts included Yes | No |
| :--- | :--- | :--- | :--- | :--- | :--- |
| USE |  |  |  |  |  |
| ONLY | $23 A>$ | Māori authority credit account | Correspondence indicator |  |  |

March 2023

