

Income tax return Māori authorities

IR8 2024

1 April 2023 to 31 March 2024

If the authority's name, IRD number and postal address are shown correctly The 2024 IR8 guide is available on our website. To view a copy go to ird.govt	
 If the authority's IRD number is not shown above, print it in Box 1. 	(8 digit numbers start in the second box 12345678)
2. If the correct name is not shown above, see the guide for further details.	
3. If the correct postal address is not shown above, print the full address in Bo Do not print your tax preparer's address here. See the guide for further det Please put street address or PO Box number above , and suburb, box lobby or RD a	rails.
4. If the correct daytime phone number is not shown below, print it in Box 4. Full name of contact person	Prefix Phone number
5. If the authority's correct bank account number is not shown below, print it in Box 5. Bank If the suffix has only 2 numbers, enter them in the first 2 squares of the See the guide for further details about direct crediting.	Branch Account number Suffix
Māori authority credit account (page 5)?	No Yes
7. Has this authority ceased? No Go to Question 8. Yes See the guide for further details.	

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In	come	
8.	Did the Māori authority receive any income or incur any expens No Go to Question 9. Yes	
	Select which method you are using. (tick 1) Portfolio	Individual Combination
	Gross residential rental income	Net bright-line profit (excluding losses)
	8A \$	8B \$
	Other residential income	Total combined residential income. Add boxes 8A, 8B and 8C. Print the total in Box 8D.
	8C \$	8D \$
	Residential rental deductions	Excess residential rental deductions brought forward
	8E > \$	8F \$
	Residential rental deductions claimed this year \$G \sim \\$	Net residential income - if loss, put minus sign in the last box 8H \$
	Excess residential rental deductions carried forward	· , , , , , , , , , , , , , , , , , , ,
	\$1 \(\)	
9.	Did the Māori authority incur any interest from residential pro	nertv?
ļ ,.	No Go to Question 10.	Yes Print the details below. See the guide for further detail
	Total interest on residential property	Interest expense claimed
	9A > \$, , , , , , , , , , , , , , , , , ,	9B > \$, , ,
	Reason for interest expense claimed A Māori exempt company or not a residential lai	N 1 21 22
	/ Wildow exempt company of not a residential tal	
	Certain schedule 15 exclusions or property no	
	Loans drawn down prior to 27 March 2021	Emergency, transitional, social or council housin
	Approved build-to-rent exclusion	
10.	Did the Māori authority receive any income from taxable prope	erty sales/disposals not already included elsewhere in the
	return? (Do not include any bright-line loss.)	
	No Go to Question 11.	Yes Print details below. See the guide for further details. Profit/loss from sale of property - if a loss, put a minus sign in the last box
		10 \ \$
		, , , , ,
11.	Income - see the guide for further details.	tt C
	Gross interest (if a loss, put a minus sign in the last box).	11) \$
	Gross dividends.	11A) \$
	Taxable Māori authority distributions. See the guide for further details.	11B) \$
	Net other rental income (if a loss, put a minus sign in the last box	x). 11C) \$
	Net income from trading activities (if a loss, put a minus sign in t last box).	the 11D) \$, , , , , , , , , , , , , , , , , ,
	Note: Do not include any amounts shown in Boxes 8, 10, 11, 11A statement summary - IR10 form or a set of financial accounts.	, 11B or 11C in Box 11D. Attach a completed Financial
	Other income. See the guide for further details (if a loss, put a minus sign in the last box).	11E) \$, , ,
	Add Boxes 8H, 10, 11, 11A, 11B, 11C, 11D and 11E. Print the total	11F \$
	in Box 11F (if a loss, put a minus sign in the last box). Print the total of any adjustments made outside the financial	11G) \$
	accounts in Box 11G.	, , , , , , , , , , , , , , , , , , , ,
	Attach details of how the amount was calculated (if Box 11G is a	ueuuciion, put a minus sign in the iast box).

	11H \$, , ,
Print the answer in Box 11H (if a loss, put a minus sign in the last box).	
Print the total of any donations made to any Māori association or donee organisations in Box 11I. See the guide for further details.	111) \$, , , , , , , , , , , , , , , , , ,
(If a loss, put a minus sign in the last box).	11] \$, , ,
Print any losses brought forward in Box 11K. See the guide for further details.	1K) \$, , ,
Subtract Box 11K from Box 11J. Print the difference in Box 11L (if a loss, put a minus sign in the last box). This is the taxable income liable for income tax.	11L) \$, , , , , , , , , , , , , , , , , ,
Tax calculation	
12. Calculate tax on taxable income in Box 11L here - see the guide for fu	urther details.
If Box 11L is a loss, enter 0.00 in Box 12.	. <u> </u>
Work out the tax on the income in Box 11L (multiply by 0.175). Print the answer in Box 12. This is the total tax payable.	12 \ \$
Print any overseas tax paid on taxable income in Box 12A.	12A) \$
	, , , , ,
Subtract Box 12A from Box 12. Print the answer in Box 12B. If Box 12A is larger than Box 12, enter 0.00 in Box 12B.	12B \$, ,
Print any dividend imputation credits in Box 12C.	12C) \$
Subtract Box 12C from Box 12B. Print the answer in Box 12D. If Box 12C is larger than Box 12B, enter 0.00 in Box 12D. See the guide for further details.	12D \$, , .
Print any RWT in Box 12E.	12E \$
Print any Residential land withholding tax in Box 12EA. See the guide for further details.	12EA \$, , , , , , , , , , , , , , , , , ,
Subtract Box 12E and 12EA from Box 12D. Print the answer in Box 12F.	12F \$, , .
Print Māori authority credits and any other tax credits in Box 12G.	12G) \$, , , .
Print the difference between Box 12G and Box 12F in Box 12H.	12H \$,
If Box 12G is larger than Box 12F, the difference is a credit. If Box 12F is a credit, add Box 12F and 12G, the total is a credit. If Box 12F is larger than Box 12G, the difference is a debit.	(Tick 1) Credit Debit
This is the authority's residual income tax.	
Print any 2024 provisional tax paid in Box 12I.	121 \$, , ,
If Box 12H is a credit, add Box 12H and Box 12I and print the answer in Box 12J. The total is your refund.	12J \$, , ,
If Box 12H is a debit, subtract Box 12I from Box 12H and print the answer in Box 12J. If Box 12I is larger than Box 12H, the difference is your refund.	(Tick 1) Refund Tax to pay
Tax to pay is due by 7 February 2025. Go to Question 13. Please remind members to include their distributions (if any) in their	r individual return.

Refunds/provisional tax										
13. If the authority is getting a refund how do you want it paid? - see the	guide for further details.									
Copy the refund from Box 12J to Box 13.	13 \$									
Do you want the refund transferred:										
to 2025 provisional tax? Print the amount in Box 13A.	13A) \$									
to another taxpayer's income tax account? Print the amount in Box 13D.										
Are you associated? See the guide for further details.	13B Yes No									
Name of taxpayer receiving refund	Their IRD number									
	13C)									
Year ended 31 March	13D) \$, , ,									
Subtract Boxes 13A and 13D from Box 13. Print the answer in Box 13E. This is the balance to be refunded.	13E \$, , ,									
The fastest and safest way to receive your refund is by direct credit correct bank account number is shown at Question 5.	to your authority's bank account. Please check the									
14. Initial provisional tax liability - see the guide for further details. Is this the first year the authority started to derive income from a taxable activity? No Go to Question 15.										
Yes Print the start date here.	Day Month Year									
15. 2025 provisional tax - see the guide for further details.										
Work out the authority's 2025 provisional tax. ■ Print the option used (S, E or R) in Box 15.	15									
Print your 2025 provisional tax payable in Box 15A, if you are										
using S or E.	15A) \$, , , 0 0									
Disclosure										
 16. If the authority calculates CFC or FIF income under Question 11E or if for further details. Tick "Yes" if additional disclosure is required. No Yes 	s required to make a BEPS disclosure, see the guide									

7.	Print the opening balance at 1 April 2023 in Box 17. See the guide for further details.			\$,		<u></u>			L
				(Tick 1)	C	redit		Debit	
8.	Credits - see the guide for further details. Payments									
	Income tax payments paid from 1 April 2023 to 31 March 2024 for 2005 and subsequent years			\$,		<u></u>		_	
	RWT on interest received		18B	\$,		,		•	
	Imputation/Māori authority credits Imputation/Māori authority credits attached to divide received	18C	\$,		,				
	Other (please specify)	Other credits	18D	\$						
	Add Boxes 18A, 18B, 18C and 18D. Print the total in Bo This is the total credits .	x 18E.	18E	\$,		, 			
9.	Debits - see the guide for further details.									
	Refunds Income tax refunds received from 1 April 2023 to 31 <i>M</i> 2005 and subsequent income years	19A	\$,		<u> </u>				
	Māori authority credits		10P	Ċ						F
	Māori authority credits attached to distributions paid Other (please specify)		19B	\$,		,		•	
		Other debits	19C	\$,		,			
	Add Boxes 19A, 19B and 19C. Print the total in Box 19I This is the total debits .	О.	19D	\$,		<u>,</u>			
0.	Print the closing balance at 31 March 2024 in Box 20		20	\$,		ļ,			
	If Box 17 is a credit, add Box 17 and Box 18E then subtra If Box 19D is smaller than the total of Box 17 and Box 18	•	/T: al. 1	,	C	redit		Dahir		
	If Box 17 is a debit, add Box 17 and Box 19D then subtra- If Box 18E is smaller than the total of Box 17 and Box 19I			(Tick 1	,	C	reait		Debit	
	Further income tax payable. If Box 20 is a debit, show Box 20A.	this amount in	20A	\$	<u> </u>		,			
1.	Māori authority distribution penalty tax - see the guide for further details. If Box 20A is a debit, multiply it by 0.1 (10%). Print your answer in Box 21.			\$	ļ,		,			
	Add Boxes 20A and 21. Print your answer in Box 21A. This is the total payable and is due by 20 June 2024.		21A	\$	ļ,		ļ,		L	

Notice of assessment and declaration 22. Please read and sign the following - see the guide for further details. The information in this return is true and correct and represents my assessment for the year ended 31 March 2024 as required under the Tax Administration Act 1994. There are penalties for not putting in a tax return or putting in a false return. Please make a copy of this return for your own records. Signature / Date Privacy To find out what may happen to the information you give us on this form, go to ird.govt.nz/privacy or see the guide for further details. What to do next Remember - the last day for us to receive your return is 7 July 2024 unless you have an extension of time. Remember - if you have tax to pay, you need to pay it by 7 February 2025 to avoid any penalties. You can pay earlier if you wish. Print your name and IRD number on all other papers attached to your return. Send us your return in the envelope supplied and keep a copy for your records. If you have misplaced the envelope, our address is below. Send your completed return to:

	23	Income tax	Correspondence indicator	Accounts included	Yes	No	
USE ONLY	23A	Māori authority credit account	Correspondence indicator				

March 2024

Inland Revenue PO Box 39090

Wellington Mail Centre Lower Hutt 5045