

Income

10. Did the organisation receive any income or incur any expenditure from residential property?

No Go to Question 11.

Yes Print the totals below. See page 6 of the guide.

Select which method you are using.

(tick one) Portfolio

Individual

Combination

Total residential income

10A ▶ \$, , .

Excess residential rental deductions brought forward

10C ▶ **Not applicable**

Net residential income - if a loss, put a minus sign in the last box

10E ▶ \$, , .

Residential rental deductions

10B ▶ \$, , .

Residential rental deductions claimed this year

10D ▶ \$, , .

Excess residential rental deductions carried forward

10F ▶ \$, , .

11. Did the organisation receive any income from taxable property sales/disposals not already included elsewhere in the return? (Do not include any bright-line loss.)

No Go to Question 12.

Profit/loss from sale of property - if a loss, put a minus sign in the last box

Yes Print details here. See page 13 of the guide.

11 ▶ \$, , .

12. Is the organisation a friendly society? See page 14 of the guide.

No Go to Question 13.

Yes • If the society, credit union or association of a credit union is registered (or treated as registered) under the Friendly Societies and Credit Unions Act 1982, print the net income from business carried on with non-members in Box 12. Attach a completed **Financial statements summary - IR10** form or a set of financial accounts.

(If a loss, put a minus sign in the last box.)

- Add Boxes 10E, 11 and 12. Print the total in Box 12A. This is the total income. (If a loss, put a minus sign in the last box.)

- Go to Question 15.

Net income or loss

12 ▶ \$, , .

12A ▶ \$, , .

13. Is the organisation one of the following? See Exempt income on page 15 of the guide.

- amateur sports club
- racing club
- charitable society
- district improvement society
- veterinary services promoter
- scientific or industrial research promoter
- herd improvement promoter.

No Go to Question 14.

Yes • If any part of the club or society's funds is available for the private benefit of any of the members, or the organisation's income is not exempt, complete Boxes 13, 13A, 13B, 13C and 13D. Attach a completed **Financial statements summary - IR10** form or a set of financial accounts.

- Print any interest in Box 13. (If a loss, put a minus sign in the last box.)

13 ▶ \$, , .

- Print any dividends in Box 13A.

13A ▶ \$, , .

- Print any taxable Māori authority distributions in Box 13B.

13B ▶ \$, , .

- Other income not already included elsewhere in the return. Print the net income in Box 13C. (If a loss, put a minus sign in the last box.)

13C ▶ \$, , .

- Add Boxes 10E, 11, 13, 13A, 13B and 13C. Print the total in Box 13D. This is the total income. (If a loss, put a minus sign in the last box.)

13D ▶ \$, , .

- Go to Question 15.

14. All other clubs and societies

If you answered "No" to Questions 12 and 13, complete Boxes 14, 14A, 14B, 14C and 14D. Attach a completed **Financial statements summary - IR10** form or a set of financial accounts. See page 15 of the guide.

- Print any interest in Box 14. (If a loss, put a minus sign in the last box.)

14 ▶ \$, , .

- Print any dividends in Box 14A.

14A ▶ \$, , .

- Print any taxable Māori authority distributions in Box 14B.

14B ▶ \$, , .

- Other income not already included elsewhere in the return. Print the net income in Box 14C. (If a loss, put a minus sign in the last box.)

14C ▶ \$, , .

- Add boxes 10E, 11, 14, 14A, 14B and 14C. Print the total in Box 14D. This is the total income. (If a loss, put a minus sign in the last box.)

14D ▶ \$, , .

- Income tax deduction for non-profit bodies. Print the deduction in Box 14E.
Read page 19 of the guide.
- If Box 14E is larger than Box 14D leave Box 14F blank.
Subtract Box 14E from Box 14D. Print the total in Box 14F.
(If a loss, put a minus sign in the last box.)

14E ▶ \$, , .

14F \$, , .

15. **Net income (before donations).** Copy the total from Box 12A, Box 13D or Box 14F to Box 15. (If a loss, put a minus sign in the last box.)

15 \$, , .

16. **Donations deduction**

Is your organisation a friendly society, building society, or a society registered under the Incorporated Societies Act 1908, or Industrial and Provident Societies Act 1908?

No Go to Question 17.

Yes See page 20 of the guide. Print the amount in Box 16.

16 ▶ \$, , . -

17. **Net income.** Subtract Box 16 from Box 15 and print your answer in Box 17.

17 \$, , .

18. **Can the club or society claim net losses brought forward?**

No Go to Question 19.

Yes Print the net loss brought forward in Box 18.

18 ▶ \$, , . -

19. **Taxable income**

Subtract Box 18 from Box 17. Print the answer in Box 19.
(If a loss, put a minus sign in the last box.) This is the taxable income.

19 ▶ \$, , .

Tax calculation

20. **Calculate the tax payable.** See page 20 of the guide.

Work out the tax on the amount in Box 19. Print the answer in Box 20.
If Box 19 is a loss, print "0.00" in Box 20.

20 ▶ \$, , . -

Print any overseas tax paid during the year in Box 20A.

20A ▶ \$, , .

Subtract Box 20A from Box 20. Print the answer in Box 20B.
If Box 20A is larger than Box 20, print "0.00".

20B \$, , .

Print any imputation credits (from dividend statements) received in Box 20C.

20C ▶ \$, , .

If you are unincorporated, print any excess imputation credits brought forward in Box 20D. See page 21 of the guide.

20D ▶ \$, , .

Add up the total imputation credits from Boxes 20C and 20D and print the answer in Box 20E.

20E \$, , .

Subtract Box 20E from Box 20B. Print the answer in Box 20F.
See page 21 of the guide. If Box 20E is larger than Box 20B, print "0.00".

20F \$, , .

Print any Resident withholding tax (RWT) in Box 20G.

20G ▶ \$, , .

Print any Residential land withholding tax (RLWT) tax credit in Box 20GG.
See page 22 of the guide.

20GG ▶ \$, , .

Subtract Box 20G and 20GG from Box 20F. Print the answer in Box 20H.

20H \$, , .

Print any other tax credits received in Box 20I.

20I ▶ \$, , .

Print the difference between Box 20I and Box 20H in Box 20J.
If Box 20H is a credit, add Box 20H and Box 20I. This is a credit.
If Box 20H is a debit, subtract Box 20I from Box 20H.
(If Box 20H is larger than Box 20I, the difference is a debit.)
(If Box 20I is larger than Box 20H, the difference is a credit.)
This is the organisation's **residual income tax**.

20J ▶ \$, , .

Tick one) Credit Debit

Print any 2020 provisional tax paid in Box 20K.

20K \$, , .

Subtract Box 20K from Box 20J. Print the answer in Box 20L.

20L ▶ \$, , .

If Box 20J is a credit, add Box 20J and Box 20K. This is a refund.
If Box 20J is a debit, subtract Box 20K from Box 20J. This is tax to pay.
(If Box 20K is larger than Box 20J, the difference is a refund.)

Tick one) Refund Tax to pay

21. If the club or society is getting a refund, how do you want it paid?

Copy the refund from Box 20L to Box 21.

Print any overpayment of 2021 provisional tax you would like refunded or transferred in Box 21A.

Add Box 21 and Box 21A. Print the answer in Box 21B.

Please transfer the refund to:

- 2021 provisional tax. Print the amount in Box 21C.
- Another taxpayer's income tax account

Name of taxpayer receiving refund

Year ended 31 March

21 \$

21A \$

21B \$

21C \$

21D Their IRD number

21E \$

Add Boxes 21C and 21E and subtract the total from Box 21B. Print the answer in Box 21F. This is the balance to be refunded.

21F \$

The fastest and safest way to receive your refund is by direct credit to your club or society's bank account. Please check the correct bank account number is preprinted at Question 6. If your bank account isn't preprinted, please include it at Question 6. If your suffix has only two numbers, enter them in the first two squares of the suffix box.

2021 Provisional tax

22. Initial provisional tax liability. Is this the first year that the club or society started to derive income from a taxable activity? See page 24 of the guide.

No Go to Question 23.

Yes Print the start date of the taxable activity in Box 22.

22

Day Month Year

23. See page 26 of the guide to work out the club or society's 2021 provisional tax.

• Print either S or E or R in Box 23.

23

• If you are using S or E, print the 2021 provisional tax payable here.

23A \$

Notice of assessment and declaration Please read page 31 of the guide.

24. Please read and sign the following.

Your name

Your designation

The information in this return is true and correct and represents my assessment for the year ended 31 March 2020 as required under the Tax Administration Act 1994.

Signature

/ /
Date

Please make a copy of this return for your own records.

There are penalties for not putting in a tax return or putting in a false return.

25. What to do next

- Send us your return by 7 July 2020, unless you have an extension of time or a non-standard balance date.
- Remember—if there is tax to pay, pay it by 7 February 2021 or if you use a tax agent see page 29 of the guide. You can make payments:
 - electronically, through your bank - we recommend you pay electronically using the "pay tax" function provided by most New Zealand banks.
 - by credit or debit card online through our website.
- Attach a completed Financial statements summary - IR10 form or a set of financial accounts to this return.
- Write the date you sent the return to us on your copy of the return.
- Post us the return (even if there is no tax to pay) in the envelope supplied. If you have misplaced the envelope, our address is below.
- Keep your copy for your records.

Send the completed return to us at:

Inland Revenue, PO Box 39090, Wellington Mail Centre, Lower Hutt 5045