Inland Revenue
Te Tari Taake

FBT alternate rate calculation sheet – quarterly returns

IR 417
January 2022

☐ **Transfer the totals for the year from the FBT taxable value calculation sheet – quarterly - IR427** ☐ **Please keep the calculation sheets for your own records.**

☐ Please use the **Fringe benefit tax return - IR425** guide to help you complete your return.

Employer's details **Name** _____ **IRD number** _____

(8 digit numbers start in the second box. 1 2 3 4 5 6 7 8)

Employees' taxable benefits

1 Employee's name Tick if a shareholder-employee Pooled vehicles and non-attributed benefits*	✓	2 Employee's income (for example, wages, salary)	3 Tax on employee's income (column 2)	4 Net income (columns 2 minus 3)	5 Quarter 1	6 Quarter 2	7 Quarter 3	8 Quarter 4	9◆ Fringe benefit-inclusive cash remuneration (4+5+6+7+8)	10 Tax on amount in column 9	11 FBT payable for the year (columns 10 minus 3)
					Taxable value from FBT taxable value calculation sheet – quarterly - IR427						
	☐	$	$.	$.	$.	$.	$.	$.	$.	$.	$.
	☐	$	$.	$.	$.	$.	$.	$.	$.	$.	$.
	☐	$	$.	$.	$.	$.	$.	$.	$.	$.	$.
	☐	$	$.	$.	$.	$.	$.	$.	$.	$.	$.
	☐	$	$.	$.	$.	$.	$.	$.	$.	$.	$.
	☐	$	$.	$.	$.	$.	$.	$.	$.	$.	$.
	☐	$	$.	$.	$.	$.	$.	$.	$.	$.	$.
	☐	$	$.	$.	$.	$.	$.	$.	$.	$.	$.
	☐	$	$.	$.	$.	$.	$.	$.	$.	$.	$.
	☐	$	$.	$.	$.	$.	$.	$.	$.	$.	$.
	☐	$	$.	$.	$.	$.	$.	$.	$.	$.	$.
	☐	$	$.	$.	$.	$.	$.	$.	$.	$.	$.
	☐	$	$.	$.	$.	$.	$.	$.	$.	$.	$.
				Totals	$.	$.	$.	$.			

* FBT rate for pooled vehicles and non-attributed benefits:
- 42.86% from 01/04/2011 to 31/03/2021
- 49.25% from 01/04/2021 onwards, or

FBT rates for pooled vehicles and non-attributed benefits to major shareholder-employees (or associates who are not employees):
- 49.25% from 01/04/2011 to 31/03/2021
- 63.93% from 01/04/2021 onwards

◆ Add taxable values from columns 5, 6, 7 and 8 together, deduct cents and then add the whole dollar value from column 4 to this figure. Enter value in column 9.

Total fringe benefit tax payable for the year. **A** $.

Less **total fringe benefit tax assessed** for quarters 1 (1 April to 30 June), 2 (1 July to 30 September) and 3 (1 October to 31 December) from your returns. **B** $.

Total fringe benefit tax to pay

Subtract Box B from Box A. Print your answer in Box C. **C** $.

Copy the amount in Box C to Box 6 of your return

If Box A is larger than Box B, the result is your fringe benefit tax to pay

If Box B is larger than Box A, the result is your fringe benefit tax refund

Remember to tick FBT to pay or FBT refund on your return

(Tick one) ☐ FBT to pay ☐ FBT refund

RESET form