

# FBT alternate rate calculation sheet – quarterly returns

**Employer's details**

Name

**IRD number**

- Transfer totals from your IR427
- Keep calculation sheets for your own records
- Use the **Fringe benefit tax guide - IR409** to help complete your return.

(8 digit numbers start in the second box. 1 2 3 4 5 6 7 8)

**Employees' taxable benefits**

1 Employee's name	2 Employee's income (for example, wages, salary)	3 Tax on employee's income (column 2)	4 Net income (column 2 minus column 3 - whole dollars only)	5 Fringe benefit total taxable value (box F from each quarter IR427 - total benefit - whole dollars only)	6 Fringe benefit-inclusive cash remuneration (FBICR) (column 4 plus total benefit column 5)	7 Tax on FBICR* (column 6)	8 FBT on net income* (column 4)	9 FBT payable (column 7 minus column 8)
<input type="checkbox"/> Tick for shareholder-employees, pooled vehicles, and non-attributed benefits*				Quarter 1 \$ . Quarter 2 \$ . Quarter 3 \$ . Quarter 4 \$ . <b>Total benefit**</b> \$ .				
				Quarter 1 \$ . Quarter 2 \$ . Quarter 3 \$ . Quarter 4 \$ . <b>Total benefit**</b> \$ .				
				Quarter 1 \$ . Quarter 2 \$ . Quarter 3 \$ . Quarter 4 \$ . <b>Total benefit**</b> \$ .				
				Quarter 1 \$ . Quarter 2 \$ . Quarter 3 \$ . Quarter 4 \$ . <b>Total benefit**</b> \$ .				
				Quarter 1 \$ . Quarter 2 \$ . Quarter 3 \$ . Quarter 4 \$ . <b>Total benefit**</b> \$ .				

If you have more employees, complete another form and combine the totals to transfer to your FBT return.

- \* FBT rate for pooled vehicles and non-attributed benefits
  - 49.25% from 2021 income year
  - 42.86% for all years before 2021 income year.
- FBT rate for pooled vehicles and non-attributed benefits to major shareholder-employees or associates who are not employees
  - 63.93% from 2021 income year
  - 49.25% for years before 2021 income year.
- \*\* Add FBT quarterly amounts and show the total in whole dollars
- \* Use the rates in table 3 of the **Fringe benefit tax guide – IR409** (page 35) to calculate Tax on FBICR and FBT on net income.

**Total fringe benefit payable for the year**

**A** \$ .

**Less total fringe benefit tax assessed for quarters 1-3**  
(30 June, 30 September, 31 December)

**B** \$ .

**Subtract box B from box A**

**C** \$ .

**Total fringe benefit tax**  
(tick refund or tax to pay)

Refund

Tax to pay

**Transfer box C amount to box 6 of your quarter 4 (or final) FBT return**