FBT alternate rate calculation sheet – income year return

Inland Revenue Te Tari Taake

IR 418
January 2022

Transfer the totals for the year from the IR428 – FBT taxable value calculation sheet — **Please keep the calculation sheets for your own records.**

Please use the IR425 – Fringe benefit tax return guide.

Employer's details **Name**

IRD number
(8 digit numbers start in the second box. *1 2 3 4 5 6 7 8*)

Shareholder-employees' taxable benefits

1 Employee's name Pooled vehicles and non-attributed benefits*	2 Employee's income (for example, wages, salary)	3 Tax on employee's income (column 2)	4 Net income (columns 2 minus 3)	5 A	6 B	7 C	8 D	9◆ Fringe benefit-inclusive cash remuneration (4+5+6+7+8)	10 Tax on amount in column 9	11 FBT payable for the year (columns 10 minus 3)
					Taxable value from **IR428 – FBT taxable value calculation sheet**					
	$.	$.	$.	$.	$.	$.	$.	$.	$.	$.
	$.	$.	$.	$.	$.	$.	$.	$.	$.	$.
	$.	$.	$.	$.	$.	$.	$.	$.	$.	$.
	$.	$.	$.	$.	$.	$.	$.	$.	$.	$.
	$.	$.	$.	$.	$.	$.	$.	$.	$.	$.
	$.	$.	$.	$.	$.	$.	$.	$.	$.	$.
	$.	$.	$.	$.	$.	$.	$.	$.	$.	$.
	$.	$.	$.	$.	$.	$.	$.	$.	$.	$.
	$.	$.	$.	$.	$.	$.	$.	$.	$.	$.
	$.	$.	$.	$.	$.	$.	$.	$.	$.	$.
	$.	$.	$.	$.	$.	$.	$.	$.	$.	$.
	$.	$.	$.	$.	$.	$.	$.	$.	$.	$.
	$.	$.	$.	$.	$.	$.	$.	$.	$.	$.
	$.	$.	$.	$.	$.	$.	$.	$.	$.	$.
Totals			$.	$.	$.	$.			

* FBT rate for pooled vehicles and non-attributed benefits:
 – 42.86% for the 2011/12 income year to the 2020/21 income year, and
 – 49.25% for the 2021/22 income year onwards

FBT rates for pooled vehicles and non-attributed benefits to major shareholder-employees (or associates who are not employees):
 – 49.25% for the 2011/12 income year to the 2020/21 income year, and
 – 63.93% for the 2021/22 income year onwards

◆ Add taxable values from columns 5, 6, 7 and 8 together, deduct cents and then add the whole dollar value from column 4 to this figure. Enter value in column 9.

Total fringe benefit tax to pay
Copy the amount in Box A to Box 5 of your return.

A $.