Inland Revenue
Te Tari Taake

FBT alternate rate calculation sheet – annual return

IR 419
January 2022

☐ **Transfer the totals for the year from the FBT taxable value calculation sheet – annual year - IR429** ☐ **Please keep the calculation sheets for your own records.**

☐ **FBT taxable value calculation sheet – annual year - IR429**

Employer's details **Name** _____ **IRD number** _____

(8 digit numbers start in the second box. 1 2 3 4 5 6 7 8)

Employees' taxable benefits

1 Employee's name Pooled vehicles and non-attributed benefits*	2 Employee's income (for example, wages, salary)	3 Tax on employee's income (column 2)	4 Net income (columns 2 minus 3)	5 A	6 B	7 C	8 D	9◆ Fringe benefit-inclusive cash remuneration (4+5+6+7+8)	10 Tax on amount in column 9	11 FBT payable for the year (columns 10 minus 3)
				Taxable value from **FBT taxable value calculation sheet – annual year - IR429**						
	$	$.	$.	$.	$.	$.	$.	$.	$.	$.
	$	$.	$.	$.	$.	$.	$.	$.	$.	$.
	$	$.	$.	$.	$.	$.	$.	$.	$.	$.
	$	$.	$.	$.	$.	$.	$.	$.	$.	$.
	$	$.	$.	$.	$.	$.	$.	$.	$.	$.
	$	$.	$.	$.	$.	$.	$.	$.	$.	$.
	$	$.	$.	$.	$.	$.	$.	$.	$.	$.
	$	$.	$.	$.	$.	$.	$.	$.	$.	$.
	$	$.	$.	$.	$.	$.	$.	$.	$.	$.
	$	$.	$.	$.	$.	$.	$.	$.	$.	$.
	$	$.	$.	$.	$.	$.	$.	$.	$.	$.
	$	$.	$.	$.	$.	$.	$.	$.	$.	$.
	$	$.	$.	$.	$.	$.	$.	$.	$.	$.
	$	$.	$.	$.	$.	$.	$.	$.	$.	$.
	$	$.	$.	$.	$.	$.	$.	$.	$.	$.
			Totals	$.	$.	$.	$.			

* FBT rate for pooled vehicles and non-attributed benefits:
- 42.86% from 01/04/2011 to 31/03/2021
- 49.25% from 01/04/2021 onwards.

FBT rates for pooled vehicles and non-attributed benefits to major shareholder-employees (or associates who are not employees):
- 49.25% from 01/04/2011 to 31/03/2021
- 63.93% from 01/04/2021 onwards.

◆ Add taxable values from columns 5, 6, 7 and 8 together, deduct cents and then add the whole dollar value from column 4 to this figure. Enter value in column 9.

Total fringe benefit tax to pay
Copy the amount in Box A to Box 5 of your return.

A $.

Note: Where an adjustment of FBT is required for employees for whom remuneration details were not finalised at the time of completing last year's FBT return, transfer the amount to the remuneration adjustment sheet in the **Fringe benefit tax return - IR425** guide

RESET form