Inland Revenue
Te Tari Taake

**IR422**
February 2022

*Income Tax Act 2007*

# Fringe benefit ordinary employee annual tax return

IRD number **1**

Year ended **2**

This return and any payment are due

You can file your return online at **ird.govt.nz/myIR**

Please use the **Fringe benefit tax return - IR425** guide to help you complete your return.

**Taxable benefits provided during the period**
Copy the total taxable values from your **Taxable value calculation sheet - IR429** to **Box 3**.
If there is no taxable value leave this box blank but still file this return.

**3** $ .00

**Fringe benefit tax calculation**
Enter the rate you are using
49.25% up to income year 31/03/2021
63.93% or tick the Pooled alternate rate or the Alternate rate box.

**4** . % ☐ Pooled alternate rate ☐ Alternate rate

Multiply Box 3 by the rate used in Box 4, and put amount in **Box 5**

Or transfer the amount from Box A of your **FBT Alternate rate calculation sheet - Annual year - IR419** - or from your remuneration adjustment worksheet to **Box 5**

**5** $ .

**GST payable on fringe benefits**
This is the value from Box 3 (less any fringe benefits that are exempt or zero-rated for GST)
– Fringe benefits provided up to and on 30 September 2010, divide the value by 9, and
– Fringe benefits provided on or after 1 October 2010, multiply the value 3 and divide by 23 (value × 3 ÷ 23).
Add the two amounts together and print in **Box 6**.

**6** $ .

**Total to pay**
Add Box 5 and Box 6. Print your answer in **Box 7**.

**7** $ .

*OFFICE USE ONLY*
Correspondence indicator

**Declaration** *I declare that the information given in this return is true and correct.*
Signature

/ / Date

**Please make a copy of this return for your own records**

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Register for a myIR account to file your returns and make payments online

*FBT*

RESET FORM