



FBT taxable value calculation sheet – income year

| | Please keep the calculation sheets for your | own records | i . | | | | | | |
|---|--|---------------|---|---|------------------------------------|------------------------------------|------|-----------------------------------|-----|
| Employer's details Name | | IRD numb | er | | | Period ended | | | |
| | | (8 digit numl | pers start in the seco | nd box. 1 2 | 3 4 5 6 7 8) | D | ay A | Month Ye | ear |
| Motor vehicles | | | | | | | | | |
| 1 Employee's name or "pooled" — if pooled vehicles | and registration number pri | | 4 ¹ Tax book value (owned or leased) | 5 No of days available for private use | 6 † Value of fringe benefit | 7 Recipien contributi | | 8 Taxable v (6 minus | |
| | \$ | | \$ | | \$ | \$ | • | \$ | |
| | \$ | | \$ | | \$ | \$ | | \$ | |
| | \$ | | \$ | | \$ | \$ | | \$ | |
| | \$ | | \$ | | \$ | \$ | | \$ | |
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| | \$ | | \$ | | \$ | \$ | | \$ | |
| | \$ | | \$ | | \$ | \$ | | \$ | |
| | \$ | | \$ | | \$ | \$ | | \$ | |
| | | Total ta | xable value Copy | this amount | to Box A below. | | Α | \$ | |
| | | | | | | | | | |
| | pased on either the vehicle's tax value or its cost price. Once you've e options, you must continue to use your chosen option until either: | | otor vehicle taxab | le value from | Box A above | | Α | \$ | |
| the vehicle is sold the vehicle ceases to be leased, or a period of five years has elapsed. | | Total ot | her fringe benefit | s taxable valu | e from Box B on p | page 2 | В | \$ | |
| Cost price (Box 3) × days (column 5) × 20%* 365 | Tax book value (Box 4) \times days (column 5) \times 36%** 365 | | | | rom Box C on pag | | С | \$ | |
| If vehicle cost excludes GST: 23% for income years ending after 01/10/2010 | ** If vehicle book value excludes GST: 41.4% for income years ending after 01/10/2010 | Total ins | surance and super | rannuation ta | xable value from | Box D on page 4 | D | \$ | i |
| † The minimum value of \$8,333 must be used to calculate the | e taxable value once the vehicle's tax book value has depreciated | | | | in Boxes A to D, p | | Е | \$ | |

Free (gifts and prizes), subsidised, or discounted goods and services

Attributed benefits

The need to attribute benefits only applies if you have elected to use the alternate rate calculation process. Attribute benefits to the individual employee who receives the benefit if the **annual** taxable value, within this category, of all benefits to that employee is \$2,000 or more.

| egory, or an benefits to that employee is \$2,000 or fine 1 Employee's name or "non-attributed" —if non-attributed benefits | 2 Description of benefit | 3 Valu fringe b | | | 4 pient's ibutions | 5 Total ben (3 minus | | 6 Exemption (if claimed) | | 7 Taxable (5 minu |
|--|------------------------------------|------------------------------|---|----------|---------------------------------|-----------------------------------|------|---------------------------------------|-----|--------------------------------|
| | | \$ | | \$ | | \$ | · \$ | | . (| \$ |
| | | \$ | - | \$ | | \$ | · \$ | | | \$ |
| | | \$ | - | \$ | | \$ | · \$ | | | \$ |
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| | | | | <u>د</u> | | ~ | ۸ . | | | ۸. |

any employee exceeds \$1,200, or the total in Box 1 exceeds \$22,500, you cannot claim an exemption and FBT is payable on the total value of the benefits provided.

Subsidised transport

Attributed benefits

The need to attribute benefits only applies if you have elected to use the alternate rate calculation process. Attribute benefits to the individual employee who receives the benefit if the **annual** taxable value, within this category, of all benefits to that employee is \$1,000 or more.

| this category, of all benefits to that employee is \$1,000 or more. 1 Employee's name or "non-attributed" —if non-attributed benefits | 2 Description of benefit | 3 Value of fringe benefit | 4 Recipient's contributions | 5 Taxable value (3 minus 4) |
|--|--|---|-----------------------------|--|
| | | \$ | \$ | \$ |
| | | \$ | \$ | \$ |
| | | \$ | \$ | \$ |
| | | \$ | \$ | \$ · |
| | | \$ | \$ | \$ · |
| Value of fringe benefit If provided by the employer: 25% of maximum fare the employer charges to the public. | Total ta | xable value of subsid | lised transport 3 | \$ |
| If provided by a third party under arrangement with the employer, the greater of: 25% of maximum fare the employer charges to the public 25% of maximum fare charged to the public if the third person and employer are part of cost to the employer. | Total taxable value. Add box a group of companies | es 2 and 3. Print you py this amount to Bo | | \$ |

- * Value of fringe benefit is: goods the cost to the employer, or if manufactured, the lowest market value (GST-inclusive)
 - services the cost to the employer, or if supplied, the normal market value (GST-inclusive).
- ① Special rules also apply see the FBT Guide IR409 for more details. You can get this from ird.govt.nz or by calling INFOexpress on 0800 257 773.

value

Low-interest loans

June quarter (or part of)

| 1 Employee's name | 2 Year loan was granted | 3 Is rate reviewable? Yes No | 4 Rate of interest % | 5 Prescribed or non-concessionary rate % | | 6 at prescribed concessionary rate | | 7 terest charge | ed | 8 Taxable value (6 minus 7) | 9 Loan balance at end of period |
|--|--------------------------------------|---------------------------------------|-------------------------------|---|------------|---|-----------|--------------------|----|-----------------------------------|--|
| | | | | | \$ | | \$ | | \$ | | \$ |
| | | | | | \$ | • | \$ | | \$ | | \$ |
| | | | | | \$ | | \$ | + | \$ | | \$ |
| | | | | To | otal taxa | ble value for | first qua | rter 1 | \$ | | |
| eptember quarter (or part of) | | | | | | | | | | | |
| | | | | | \$ | | \$ | | \$ | · | \$ |
| | | | | | \$ | • | \$ | | \$ | • | \$ |
| | | | | | \$ | | \$ | • | \$ | | \$ |
| December quarter (or part of) | | | | Total | l taxable | value for sec | ond qua | rter 2 | \$ | • | |
| | | | | | \$ | | \$ | | \$ | | \$ |
| | | | | | \$ | ŀ | \$ | | \$ | · | \$ |
| | | | | | \$ | | \$ | | \$ | | \$ |
| March quarter (or part of) | | | | То | tal taxab | le value for t | hird qua | rter 3 | \$ | · | |
| | | | | | \$ | | \$ | | \$ | | \$ |
| | | | | | \$ | | \$ | | \$ | · | \$ |
| | | | | | \$ | | \$ | | \$ | | \$ |
| une quarter (for following year for April or May balan | ce date) | | | Tota | al taxable | value for fo | urth qua | rter 4 | \$ | ÷ | |
| | | | | | \$ | | \$ | | \$ | | \$ |
| | | | | | \$ | | \$ | | \$ | | \$ |
| | | | | | \$ | | \$ | | \$ | | \$ |
| | | | | To | otal taxal | ole value for | fifth qua | rter 5 | \$ | | |
| Т | otal taxable value add | Boxes 1 to 5. Pr | int your an | nswer in Box C. Copy | y this am | ount to Box | C on pag | e 1. C | \$ | | |

Contributions to funds, insurance and superannuation schemes

• Complete this panel if you make contributions for your employees to:

Category 1 – any sick, accident and death fund approved by Inland Revenue

Category 2 – any life insurance, pension insurance, personal accident or sickness insurance policy, or insurance fund of a friendly society

Category 3 – any superannuation scheme where ESCT (employer superannuation contribution tax) does not apply

Category 4 – Funeral trusts

Attributed benefits

The need to attribute benefits only applies if you have elected to use the alternate rate calculation process. Attribute benefits to the individual employee who receives the benefit for each of the four categories above, if the **annual** taxable value, within each category, of all contributions to that employee is \$1,000 or more.

| 1 Employee's name or "non-attributed" —if non-attributed benefits | 2 Name and description of fund | 3 Taxable value |
|--|--|---------------------------|
| Category 1: | | \$ |
| | | \$ |
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| Category 2: | | \$ |
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| Category 3: | | \$ |
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| Construction (| | , |
| Category 4: | | Ş . |
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| | | \$ |
| | | \$ |
| | Total taxable value. Copy this amount to Box D on page 1 | D \$ |