



12 February 2024

[Redacted]  
[Redacted]  
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Dear [Redacted]

Thank you for your request made under the Official Information Act 1982 (OIA), received on 23 January 2024. You requested the following:

*...the latest modelling projections that the IRD has for future total KiwiSaver scheme FUM balances (including if available the annual growth assumptions i.e. contributions by source and returns)? I would be grateful if you can let me know if such modelling / forecasts are available*

### **Information being released**

Inland Revenue does not forecast KiwiSaver balances or returns for providers. Therefore, your request for modelling projections is refused under section 18(g) of the OIA, as the information is not held by Inland Revenue, and I do not have grounds to believe it is held by another agency.

Inland Revenue does forecast KiwiSaver contributions channelled via Inland Revenue (which is a subset of total contributions), consequential to a timing change when the funds are forwarded to KiwiSaver schemes. Inland Revenue also forecasts KiwiSaver tax credit, i.e. the government contribution which is added to balances.

### **Right of review**

If you disagree with my decision on your OIA request, you can ask an Inland Revenue review officer to review my decision. To ask for an internal review, please email the Commissioner of Inland Revenue at: [CommissionersCorrespondence@ird.govt.nz](mailto:CommissionersCorrespondence@ird.govt.nz).

Alternatively, under section 28(3) of the OIA, you have the right to ask the Ombudsman to investigate and review my decision. You can contact the office of the Ombudsman by email at: [info@ombudsman.parliament.nz](mailto:info@ombudsman.parliament.nz).

If you choose to have an internal review, you can still ask the Ombudsman for a review.

### **Publishing of OIA response**

We intend to publish our response to your request on Inland Revenue's website ([www.ird.govt.nz](http://www.ird.govt.nz)) as this information may be of interest to other members of the public. This

letter, with your personal details removed, will be published in its entirety. Publishing responses increases the availability of information to the public and is consistent with the OIA's purpose of enabling more effective participation in the making and administration of laws and policies and promoting the accountability of officials.

Thank you for your request.

Yours sincerely



Matthew Prince

**Segment Management Lead**

**Customer and Compliance Services - Individuals**