



18 July 2022



Dear



Thank you for your request made under the Official Information Act 1982 (OIA), received on 30 June 2022. You requested the following:

I would like to know the tax revenue due on investment properties, by number of properties owned.

I contacted you on 6 July to discuss your request. I advised you that Inland Revenue does not currently hold this information, and to seek this information at a later date when it might become available.

Inland Revenue does not hold accurate data on the number of investment properties that individuals own. Furthermore, Inland Revenue does not currently hold information on the impact of the interest limitation rules which were enacted on 1 October 2021. Your request for information relating to tax revenue due on investment properties is therefore refused under section 18(g) of the OIA, as the information requested is not held by Inland Revenue and we do not believe it is held by another agency.

Right of review

If you disagree with my decision on your OIA request, you can ask an Inland Revenue review officer to review my decision. To ask for an internal review, please email the Commissioner of Inland Revenue at: CommissionersCorrespondence@ird.govt.nz.

Alternatively, under section 28(3) of the OIA, you have the right to ask the Ombudsman to investigate and review my decision. You can contact the office of the Ombudsman by email at: info@ombudsman.parliament.nz.

If you choose to have an internal review, you can still ask the Ombudsman for a review.

Publishing of OIA response

Please note that Inland Revenue regularly publishes responses to requests that may be of interest to the wider public on its website. We consider this response is of public interest so will publish this response in due course. Your personal details or any information that would identify you will be removed prior to it being published.

Thank you for your request.

Yours sincerely



Chris Gillion
Policy Lead