

20 June 2023

Dear

Thank you for your request made under the Official Information Act 1982 (OIA), received on 30 May 2023. You requested:

The number superannuates in the various tax brackets for the tax year 2021 - 2022:

- 1. Number in the 0 14,000\$ income tax bracket.
- 2. Number in the 14,001\$ 48.000\$ tax bracket.
- 3. Number in the 48,001\$ 70,000\$ tax bracket.
- 4. Number with income above 70,000\$ tax bracket.

This will allow the determination of net cost of superannuation to the govt.

New Zealand Superannuation is included in taxable income. The table below provides the number of recipients of New Zealand Superannuation in each income tax bracket for the 2021–22 tax year (ending 31 March 2022). A tax rate of 39% applies for incomes over \$180,000. This additional tax bracket has been included for your reference.

Individuals are included in the table if they received New Zealand Superannuation at any point in the 2021–22 tax year, including if they received it for only part of the year.

The information is as of 6 June 2023. Please note that the numbers are incomplete and subject to change as tax returns for the 2021–22 tax year are still being filed. The numbers of individuals have been rounded to the nearest 100.

Taxable income	Number of New Zealand Superannuation recipients in the 2021-22 tax year
Below \$14,000	33,600
\$14,001-\$48,000	628,600
\$48,001 - \$70,000	65,400
\$70,001 - \$180,000	89,000
Above \$180,000	11,300
Total	827,900

Publishing of OIA response

Please note that Inland Revenue regularly publishes responses to requests that may be of interest to the wider public on its website. We consider that this response is of public interest so will publish this response in due course. Your personal details, or any information that would identify you, will be removed before the response is published.

Ref: 230IA2338

Th	anl	k y	ou/	for	your	req	uest

Yours sincerely

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