

18 May 2023

Dear [REDACTED]

Thank you for your request made under the Official Information Act 1982 (OIA), received on 19 April 2023. You requested the following:

Hi there, I would hereby like to know the following;

- 1) The top 100 individual student loan debts in this country, in dollar figures. Names can obviously be withheld.*
- 2) The number of individuals who earned over \$1,000,000 in the FY22 tax year, and the number of individuals who earned over \$10,000,000 in that same year.*
- 3) total real residential rental income earned by Trusts, Individuals, Companies, etc in FY21 vs FY22*
- 4) Total number of Limited Companies, put into liquidation by the IRD in their position of preferred Creditor, in FY20, FY21, and FY22*
- 5) The total amounts, in real dollar figures, of tax dollars put under arrangement (via direct debit etc) by Individuals in FY19, FY20, FY21, and FY22*

Question 1 and 2

The top 100 student loan balances including any outstanding amounts total approximately \$22.6 million. The average loan balance is approximately \$226,297.

As at 17 April 2023, the number of individuals earning over \$1 million for the year ended 31 March 2022 was 1,906. These figures are subject to change as late-filed returns continue to arrive.

Inland Revenue has strict confidentiality provisions set out in section 18 of the Tax Administration Act 1994 (TAA). Providing the specific value of each of the top 100 loans and the number of individuals earning over \$10 million could potentially lead to the identification of specific customers, which would breach our confidentiality obligations under section 18 of the TAA. I have therefore decided to refuse your request for the specific value of each of the top 100 loans and your request for the number of individuals earning over \$10 million for the year ended 31 March 2022 under section 18(c)(i) of the OIA, as releasing this information would be contrary to the confidentiality obligations in section 18 of the TAA.

Disclosure of this information does not fall within any of the exceptions to the confidentiality obligation listed in sections 18D to 18J of the TAA.

Question 3

Inland Revenue does not hold information that would enable us to clearly identify "total real residential rental income".

Taxpayers are required to provide "total residential income" in their tax returns. This includes their gross rents but can also include income from the sale of property that is subject to the bright-line rules. In the following table we have provided the aggregate total of the "total residential income" field on income tax returns for individuals, companies, superannuation funds, trusts and estates, Māori authorities, and clubs/societies. This information was generated on 26 April, and may be partially incomplete for the year ended 31 March 2022 as late-filed returns continue to arrive. These figures are nominal.

	2020-21	2021-22
Total residential income (\$m)*	7,772.4	8,066.5
* box 22A on the 2022 IR3 form		

Question 4

The table below shows the number of company liquidations Inland Revenue initiated by financial year (1 July to 30 June).

	2019/20	2020/21	2021/22	2022/23 (to 31 March)
IR initiated company liquidations	173	151	181	254

Question 5

The table below shows the number arrangements put in place and the 'real dollar value' that has been put under arrangement by individuals each year. Some debt may be included in multiple arrangements if a customer defaults on the original agreement. The table below covers all arrangements for overdue debt and debt not yet due for individuals. This includes all products Inland Revenue administers (income tax, working for families, GST etc), excluding child support.

Financial Year	Number of arrangements	Amount (\$million)
2019*	17,237	106.9
2020	74,130	446.6
2021	82,225	568.5
2022	77,269	553.8
2023	53,343	442.4

*Data for 2019 may be incomplete due to Inland Revenue's Business Transformation and the data being moved between systems.

Right of Review

If you disagree with my decisions on your OIA request, you can ask an Inland Revenue review officer to review my decisions. To ask for an internal review, please email the Commissioner of Inland Revenue at: CommissionersCorrespondence@ird.govt.nz.

Alternatively, under section 28(3) of the OIA, you have the right to ask the Ombudsman to investigate and review my decisions. You can contact the office of the Ombudsman by email at: info@ombudsman.parliament.nz.

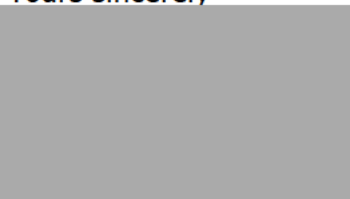
If you choose to have an internal review, you can still ask the Ombudsman for a review.

Publishing of OIA response

Please note that Inland Revenue regularly publishes responses to requests that may be of interest to the wider public on its website. We consider this response is of public interest so will publish this response in due course. Your personal details or any information that would identify you will be removed prior to it being published.

Thank you again for your request.

Yours sincerely



Estelle Le Lievre
Domain Lead, Performance and Reporting