



9 May 2024

[Redacted]
[Redacted]

Dear [Redacted]

Thank you for your request made under the Official Information Act 1982 (OIA), received on 6 May 2024. You requested the following:

How much interest was earned on the unclaimed money the IRD holds and what was the money used for? Specifically 2024 financial year

I have interpreted your request to be whether interest is earned on unclaimed money held by Inland Revenue, and if so, how much and what was the interest acquired used for specifically for the financial year ending 31 March 2024.

No interest is earned on unclaimed money held by Inland Revenue. Unclaimed money held by Inland Revenue is held as a liability on the Government's books until after a period of 25 years. If it is remained unclaimed after that time, it is transferred to the Crown.

Publishing of OIA response

We intend to publish our response to your request on Inland Revenue's website (www.ird.govt.nz) as this information may be of interest to other members of the public. This letter, with your personal details removed, may be published in its entirety. Publishing responses increases the availability of information to the public and is consistent with the OIA's purpose of enabling more effective participation in the making and administration of laws and policies and promoting the accountability of officials.

Thank you for your request.

Yours sincerely

[Redacted signature]

Matthew Prince
Segment Management Lead