



24 September 2021

[REDACTED]
[REDACTED]
[REDACTED]

Dear [REDACTED]

Thank you for your request made under the Official Information Act 1982 (the OIA), received on 29 August 2021. You requested the following:

As of 30th June 2021 what is the number of trusts registered with Inland Revenue?

As of 30th June 2021 what is the number of trusts required to file an annual income tax return (form IR6)?

As of 30th June 2021 what is the number of trusts registered for GST?

What was the amount of income tax paid by trusts for each of the years ended 31st March 2019 and 31st March 2020?

The data for the first three questions are set out in Table 1 below and have been split by the entity class that is held on Inland Revenue's systems in order to provide more context. Information on the number of trusts registered and the number of trusts registered for GST are presented as at 30 June 2021 as requested.

Please note that the requirement to file an income tax return is on a per-period basis, so the figures relating to this are for the most recent completed period (the 2019-20 income year) and not 30 June 2021 as you requested. The information presented in the table is based on the status of the income tax return in IR's system. The figures reported as "required to file an IR6" capture all returns for 2019-20 that have either been received or are still expected. It excludes returns that are not received and not required. The latter is generally because of a declaration that the trust is not earning income.

Table 1

Number of Trusts by entity class			
	Registered with Inland Revenue (30 June 2021)	With an active GST registration (30 June 2021)	Required to file an IR6 (2019-20 income year)
Complying	394,590	51,750	263,050
Non-complying	2,520	290	1,220
Foreign	4,020	140	990
Estates	36,170	950	28,140
Total	437,300	53,130	293,390

The data for your fourth question is provided in Table 2 on the following page, broken down by entity class.

Note that the tax reported here is paid by the trust on income allocated to trustees. Trusts may also pay tax on behalf of some beneficiaries, but this is not recorded here.

Table 2

Tax on trustee income (\$m)		
	2018-19 income year	2019-20 income year
Complying	607.2	678.9
Non-complying	2.8	2.0
Foreign	3.2	3.7
Estates	23.1	22.4
Total	636.3	707.0

Thank you for your request.



Sandra Watson
Policy Lead, Forecasting & Analysis