



5 September 2024

Dear [REDACTED]

Thank you for your request made under the Official Information Act 1982 (OIA), received on 2 September 2024. You requested the following in response to our reply to your earlier request (25OIA1225):

In response to the below comment I seek further clarification. I'd like to see the data (questions 1-5) for the 2022-23 year excluding taxpayers with a tax agent. This will allow me to calculate trends when comparing the following year.

"Please note that tax returns for the 2023-24 income year are not yet due for taxpayers with a tax agent (and extension of time to file), and data for this year is substantially incomplete."

On 3 September 2024 we contacted you to suggest an amendment to your request which would allow you to compare both years more accurately. You confirmed that you would be willing to amend your request to the suggestion provided:

- FIF income filed **by** August of the same year
- FIF income filed **after** August of the same year

Information being released

The information you requested is outlined in table on the following page. This data was extracted on 4 September 2024, and replicates the methodology used in the response to your earlier request. The information has been updated since our last response to you (capturing returns filed in the intervening period), and I have split returns into two categories – whether they were received on or before 31 August of the same year or were received after that date.

For completeness, overseas income data provided in the table is derived from IR3 returns. FIF income data is obtained from the Overseas Income Summary (IR1261), which is only available from the 2022-23 income year. Income tax attributable to foreign investment funds (FIF) income is calculated as the tax on reported FIF income as if it was the last income earned and is net of FIF tax credits.

Please note that tax returns for the 2023-24 income year are not yet due for taxpayers with an extension of time to file, and data for this year is substantially incomplete.

Overseas and FIF income of tax resident individuals

2022-23 income year	Received on or before 31/08/23	Received after 31/08/23	Total as at 04/09/23
Total Overseas income of individuals (\$m)	798.6	1,403.3	2,201.8
FIF income of individuals (\$m)	50.4	140.2	190.6
Income tax attributable to FIF income (\$m)	12.7	37.6	50.2
Number of individuals declaring overseas income	50,570	59,920	110,490
Number of individuals declaring FIF income	7,480	10,660	18,140

2023-24 income year	Received on or before 31/08/24	Received after 31/08/24	Total as at 04/09/24
Total Overseas income of individuals (\$m)	1,065.7	17.9	1,083.6
FIF income of individuals (\$m)	146.4	0.0	146.4
Income tax attributable to FIF income (\$m)	39.6	0.0	39.6
Number of individuals declaring overseas income	56,660	910	57,570
Number of individuals declaring FIF income	10,190	0	10,190

Publishing of OIA response

We intend to publish our response to your request on Inland Revenue's website (www.ird.govt.nz) as this information may be of interest to other members of the public. This letter, with your personal details removed, will be published in its entirety. Publishing responses increases the availability of information to the public and is consistent with the OIA's purpose of enabling more effective participation in the making and administration of laws and policies and promoting the accountability of officials.

Thank you for your request.

Yours sincerely



Sandra Watson

Policy Lead, Forecasting and Analysis